

HOME EQUITY LINE OF CREDIT (HELOC) PRODUCT SPECIFICATIONS (ALL PROVINCES EXCEPT QUEBEC)

KEY FEATURES

For Broker Information Only

	Combined HELOC + Mortgage ("COMBO")	Stand-alone HELOC 1st Position	Stand-alone HELOC 2nd Position
Registration	Both components registered under a single collateral charge	Registered as a collateral charge in 1 st position	Registered as a collateral charge behind and existing EQB residential mortgage.
Credit Limits (HELOC cannot exceed 65% LTV) ¹	\$5,000 to \$1,000,000	\$75,000 to \$1,000,000	\$10,000 to \$1,000,000
Commitment Fee	1% ²	2%	Greater of \$1,000 or 2%
Finders Fees	1% ²	Fee Split	Fee Split
Max LTV³ (HELOC portion cannot exceed 65% LTV)	80% (combined LTV)	65%	80% (combined LTV)

PRICING MATRIX

	Beacon Score	LTV 0%<60%	LTV 60%<70%	LTV 70%<75%	LTV 75%<80%
Ruby	680+	P+1.29	P+2.29	P+3.29	P+4.29
Diamond	640-679	P+2.29	P+3.29	P+4.29	P+5.29
Sapphire	600-639	P+4.29	P+5.29	P+6.29	P+7.29
Pearl	575-599	P+5.29	P+6.29	P+7.29	P+8.29
High Amber	550-574	P+6.29	P+7.29	P+8.29	P+9.29

All Equitable HELOCs come with a Visa* Access Card and customer cheques for convenient access to their line of credit.

Available for purchases or refinances on primary, secondary, or rental properties. An additional 25 BPS rate premium will be added to any HELOCs in second position or sold as a Combo.

Commitment and Finders Fees are calculated based on the HELOC Credit Limit.

Conventional mortgage rates and applicable fees apply to the mortgage component. Finders Fees are paid on the HELOC credit limit. Please speak to your Sales Representative or underwriter for further details.

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¹ Max credit limits may vary based on property location and Beacon score. Speak with your sales representative or underwriter for more information.

² Commitment and Finders fees for a combined Mortgage + HELOC are outlined on this sheet only for the HELOC portion. Please speak to your sales representative or underwriter for details on Mortgage portion fees.

³ Max LTVs may vary based on product or provincial restrictions.

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