



Product specifications

Home Equity Line of Credit (HELOC)

Key features

- Standalone, 1st position: Up to 65% LTV or \$1,000,000 HELOC limit
- Standalone, 2nd position (behind an existing Equitable Bank mortgage): Up to 80% LTV combined with Equitable Bank mortgage (max 65% LTV for HELOC portion) or \$1,000,000 HELOC limit
- Available on owner occupied and rental properties
- Offered in conjunction with an Equitable Bank mortgage product on new origination
- 50% GDS/50% TDS
- Revolving credit, qualified at 30 years AM
- Qualified at contract rate + 2%

Key benefits

- Interest-only payments
- No annual fee on your Access Card
- No fee for having a zero balance
- Complimentary initial set of HELOC cheques
- Free online account access
- Use your Equitable Bank Visa* Access Card for purchases anywhere Visa is accepted and for cash advanced from ATMs displaying the Visa and/or Plus logos

LTV guidelines

- Please call your sales representative
- Max LTV for a HELOC in 1st is 65% (HELOC with no mortgage)
- MAX LTV for a COMBO HELOC + mortgage is 80%
- MAX LTV for a HELOC in 2nd behind an Equitable Bank mortgage is 80%
- ALWAYS see matrix for minimum and maximum amounts
- Note we can only go behind an Equitable Bank mortgage and cannot go in 2nd behind another lender

For more information, [visit our HELOC page](#).

Have questions? Contact your sales representative today.

Don't have a rep? Email sales@eqbank.ca.

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Specifications subject to change without notice.

Equitable Bank HELOC is not available Quebec.